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Economic Benefit

Economic Benefits to the City of Cincinnati

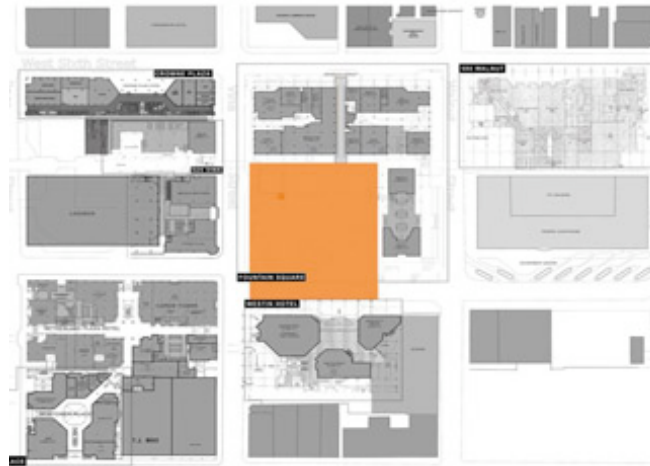
The City receives the following benefits from the revitalization plan:

- 3CDC will pay the City \$7.5 million upfront to meet the City's parking system obligation in exchange for a 40 year leasehold interest.
- The City is released of the financial burden related to deferred maintenance of the garage and Square.
- The City will contribute \$4 million towards the \$42 million Fountain Square project and will maintain ownership of all improvements.
- 3CDC will assume the operation and maintenance costs above and beyond the present annual cost to the City of \$500,000.
- 3CDC will assume the financial responsibility for programming and promoting Fountain Square.
- Over 110,000 square feet of retail space is targeted for upgrades, including:
30,000 SF vacant space to be absorbed.
80,000 SF upgrade to underutilized real estate.
- Emphasis on Cincinnati-based tenants and Economic Inclusion.

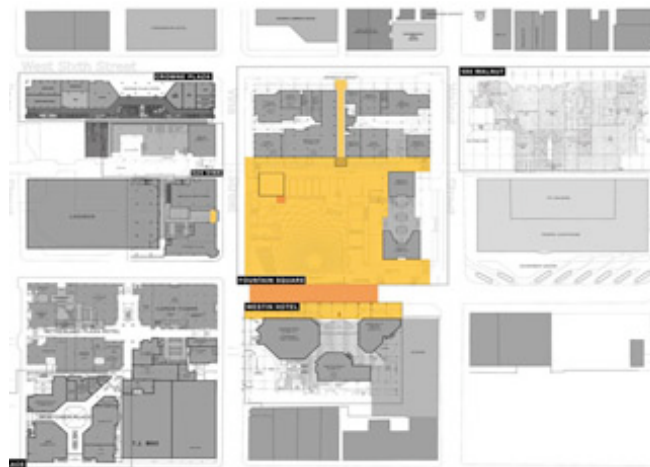


Leveraging of City Funds

The Redevelopment Plan will use the initial \$4 million City investment to act as a catalyst for over \$72 million in overall investment in the Fountain Square District. To see how the \$4 million provides \$72 million in benefits please see maps below.



\$14.2 Million Garage Renovation



\$28.5 Million Plaza Renovation



\$30 Million - Surrounding Building Renovation

Total Investment = \$72.7 Million

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