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Washington Park garage gets state loan

The state of Ohio awarded a \$5 million loan to a project that will bring a 425-car underground garage to Cincinnati's Washington Park, the Business Courier reported.

The loan is an Urban Redevelopment Loan from the state, which will be used to purchase and install infrastructure, as well as build the underground parking structure. The garage is part of a \$47.4 million Washington Park redevelopment project being undertaken by the Cincinnati Center City Redevelopment Corp. In addition to the garage, the project will add new playgrounds and water features to a two-block area in Over-the-Rhine bordered by Music Hall to the west and Cincinnati's School for the Creative and Performing Arts to the south.

In June, the city of Cincinnati agreed to issue \$11.5 million in bonds, provide a \$2 million capital grant and help 3CDC obtain a Green Demonstration Program grant from the city-owned Metropolitan Sewer District.

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