



MONTHLY REPORT: SEPTEMBER 2009

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

FOUNTAIN SQUARE (www.myfountainsquare.com)

- The **PNC Summer Music Series on Fountain Square** ended last week with overall attendance for just the music series estimated at **125,000**. Last year's attendance was about 50,000. Crowd estimates are determined by beverage sales as well as photos taken at various times during the events. Special thanks to our title sponsor PNC Bank as well as our presenting sponsors and media sponsors who made this season so successful.
- Overall attendance for **all Summer on the Square '09 events**, including Strauss & Troy Market on the Square, P&G Movie Night, Hollywood Casino Freaky Fridays, Red Hot Fridays, Cooking with Caitlin and bigg's Family Days is estimated at **180,000**.
- There is still one week left to enjoy the **Strauss & Troy Market on the Square**. Final day is Tuesday Sept. 29.
- Despite the end of summer, events on Fountain Square are not slowing down. A full lineup of fall events is now underway. The **Guinness Oyster Festival** was Sept. 5 and drew about 7,000 people. The **Cincinnati Beer Festival** was Sept. 11 and brought about 8,000 people to the Square.
- A **Hudy's Tailgate and Watch Party** is being held every Sunday in September and October.
- Other upcoming fall events include **Midpoint Music Festival**, Thursday-Saturday Sept 24, 25 & 26 and **Popopolis**, a two-day festival featuring local music on Friday & Saturday Oct 2 & 3. <http://www.myfountainsquare.com/popopolis>

OVER-THE-RHINE

- A new building has opened in Gateway Quarter Phase III. **The Belmain**, located at 1202 Main St. and developed by Urban Sites, includes 16 one-bedroom, one-bath condominium units starting at \$107,000. It is expected to become the second project in Phase III to earn LEED certification, a nationally recognized benchmark for high-performance, environmentally friendly buildings.
- The developers of **Mottainai Lofts** received word earlier this month that the building was awarded Silver Level LEED Certification, making it the first LEED-certified OTR building.
- **Two projects are still under construction in Phase III**, the second phase of City Home and Trinity Flats, located at Vine and Mercer.
- **As of mid-September, 22 of the 71 completed units in Phase III are sold or under contract, that's 31%**. Ten of those contracts have come under contract since July 1. The latest building numbers are below.
 - ✓ Trideca: 6 of 9 units sold
 - ✓ Good Fellows: 2 of 5 units sold or under contract

- ✓ Falling Wall: 1 of 6 units sold
- ✓ Lackman Lofts: 1 of 7 units under contract
- ✓ 14th & Vine: 5 of 9 units sold or under contract
- ✓ City Home Phase I: 1 of 11 units under contract
- ✓ Mottainai Lofts: 6 of 8 units sold or under contract
- ✓ Belmain: 0 of 16 units under contract
- The **Gateway Quarter welcomes a new commercial leasing agent**. Terri Danzilo of Link Realty has joined her Link colleagues on the Gateway Quarter Sales Team.
- Streetscape work from Central Parkway to 13th Street, including new decorative planters, is just about complete. Removal of the overhead wires is the last stage of the **Vine Street Streetscape** process and should begin in early October.
- Demolition work is underway on the **1400 block of Vine Street**, the first project in Gateway Quarter Phase IV. It's a \$10.5 million redevelopment of the 11 3CDC-controlled buildings to create 32 market-rate apartments and nearly 15,000 square feet of commercial space. The project will go before City Council this month for approval. After Council approval the formal redevelopment work will begin.
- An "**OTR Tour of Living**" was held on Sunday September 13. About 700 people toured the Gateway Quarter condos on a beautiful fall day. The tour included the seven completed buildings in Phase III and units in four other Phase I & II buildings.

