

MONTHLY REPORT: November 2010

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- **Metropole Hotel Update:**

- The 57 of the 61 residents remaining received housing choice vouchers on November 19. Of the building's 230 units, 74% or 169 units are currently vacant.

FOUNTAIN SQUARE (www.myfountainsquare.com)



- The Macy's Holiday Tree was installed Saturday, November 13th on Fountain Square. This year, the Norway Spruce came from the yard of Lloyd Hurst in Wooster, Ohio. With a five-foot red, Macy's star, it stands approximately 65 feet tall decorated with over 25,000 lights. Thousands watched the tree come to life as they turned on the lights at Macy's Light Up the Square on Friday, November 26.
- As of November 24, the U.S. Bank Ice Rink has been up and running.
- U.S. Bank is running a photo contest at the U.S. Bank Ice Rink on Fountain Square. The best photo taken and submitted to myfountainsquare@gmail.com will have a

chance to win a \$25 VISA gift card. There will be one winner every day from now until February 20. Find more info at www.myfountainsquare.com.

- **Other upcoming events** include:
 - Dec. 4/5, 11/12 and 18/19 - Skyline Santa Skates
 - Dec. 4, 11 and 18 – Macy's Downtown Dazzle
 - Dec. 11 – Cincinnati Santacon
 - Dec. 31 – Toyota's New Year's Eve

OVER-THE-RHINE

- **Washington Park project**
 - Financing closed Monday, Nov 22nd and construction has begun.
- **Gateway Quarter Phases I-III** residential sales continue to be strong. 130 of the 182 completed units are sold or under contract (71%)

- The Holidays have kicked off in the Gateway Quarter. To create more of a buzz in the neighborhood we have added a few stores and events. For a complete schedule of events and more details visit, www.otrgateway.com.
 - Cincinnati's first "pop-up shop" location opened up on November 26th and will run every Saturday and Sunday until December 19th. It is located at 1213 Vine St. and includes Powerhouse Factories, Nati Evolvment Clothing Co., Chocolats Latour, Studio Vertu, Green Bird, Coffee Emporium, Taste of Belgium and Artfully Disheveled.
 - The third annual Holidays in the Bag, a kick-off of shopping for "black Friday" was very the successful. Merchants saw a major increase to their sales.
 - Upcoming events include:
 - Dec 4: Stroll & Shop, support local businesses when you do your holiday shopping in OTR
 - Dec 11: Caroling in the Quarter, enjoy shopping while over 10 local choirs perform your favorite holiday music
 - Dec 17: Final Friday, last chance to shop before the holiday
- Gateway Quarter Phase IV
 - Parvis update – Parvis Lofts, a 32 unit rental development with 15,000 SF of commercial space is expected to be complete in early December. Fifth Third Bank is expected to close on the historic tax credit equity on Dec. 8th.



FINANCE & ADMINISTRATION

- The audited financials for the fiscal year ended June 30, 2010 were released in November.
- David Mackey joined 3CDC as a Graphics Design intern. He will work mainly with the events and programming surrounding the Square and the Gateway Quarter.