



MONTHLY REPORT: NOVEMBER 2009

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

3CDC purchased the Metropole Hotel on Tuesday Nov. 3. Renovation of the building as a **21c Museum Hotel** is expected to begin in November 2010. We are currently moving forward on design and expect to have a proposal from the architects before the end of the month. In the meantime, Brickstone Properties is managing the building and working with residents one-on-one to guide them through the one-year relocation process. For frequently asked questions about the project visit <http://www.3cdc.org/images/editor/FAQ.pdf>

FOUNTAIN SQUARE (www.myfountainsquare.com)

- The 55-foot Christmas Tree is in place and we are just days away from kicking off the holiday season on Fountain Square!
 - **Thursday Nov. 26:** The **U.S. Bank Ice Rink officially opens** for the season on Thanksgiving Day from 2-10 pm. This year a “Rock-N-Skate” featuring live music will be part of the opening festivities. That begins at 5 pm.
 - **Friday Nov. 27:** Festivities for “**Macy’s Light Up the Square**”, the annual lighting of the holiday tree begins at 6 pm with the band, Naked Karate Girls. The countdown to the tree lighting starts at 6:30 pm with special guest Josh Hutcherson, a local teen actor currently starring in the nationally released movie, “*The Vampire’s Assistant*.” He will join Cincinnati Mayor Mark Mallory as the switch is flipped and 24,000 white lights illuminate the tree. In addition to Macy’s special thanks to our presenting sponsors, P&G, Toyota and Cincinnati Bell.
 - **Saturday Nov. 28: Polar Explosion** is a new video & fireworks show that will bring people back downtown on Saturday night. It’s a brand new holiday show that blends superior video effects, music and real fireworks, created by Rozzi’s Famous Fireworks and Lightborne production studio. Special thanks to our Fountain Square fireworks sponsor P&G.
 - **Saturday Nov. 28 and Sunday Nov. 29: Skyline Santa Skates** kick off with Jolly Old St. Nick arriving at the Square on a Segway before lacing up his skates and taking the ice to skate with the kids. Santa Skates continue the first three weekends in December, leading up to Christmas. Times are 11am to noon on Saturdays and noon to 1pm on Sundays. Special thanks to our Santa Skate sponsor Skyline Chili.

OVER-THE-RHINE

- Holiday festivities continue in the Gateway Quarter with the **2nd Annual Holidays in the Bag** on Friday Nov. 27 from 9 am to 9 pm. Stop by the sales office at 12th and Vine, buy a bag for \$3 and then shop local in the Gateway Quarter, receiving 20% off

everything you can fit in the bag. Proceeds from the bag sales benefit the Emanuel Community Center. Visit www.otrgateway.com for more details.

- **Phase I, II & III Updates**
 - **Gateway Quarter Phase I** residential is 67% sold with only two commercial spaces still available for lease.
 - **Gateway Quarter Phase II** is 86% sold with only one commercial space still available for lease. **Senate**, a neighborhood bar and restaurant is scheduled to open at 1212 Vine St. later this month.
 - Of the 71 completed units in **Gateway Quarter Phase III**, 26 are now sold or under contract, that's 36%, up three percent from last month. The latest building numbers are below.
 - ✓ Trideca: 6 of 9 units sold (commercial space leased to furniture store, Joseph Williams Home)
 - ✓ Good Fellows: 2 of 5 units sold or under contract (commercial space leased to vintage clothing store, Atomic 10)
 - ✓ Falling Wall: 1 of 6 units sold
 - ✓ Lackman Lofts: 1 of 7 units under contract
 - ✓ 14th & Vine: 6 of 9 units sold
 - ✓ City Home Phase I: 3 of 11 units sold or under contract
 - ✓ Mottainai Lofts: 7 of 8 units sold or under contract
 - ✓ Belmain: 0 of 16 units under contract
- Work continues on the first project in Gateway Quarter Phase IV, the **1400 block of Vine Street**. This is a \$10.5 million redevelopment of 11 3CDC-controlled buildings. The buildings, which last year received just over \$1 million in Ohio State Historic Tax Credits, will be redeveloped as 32 market-rate apartments and nearly 15,000 square feet of commercial space.