

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- 21c Update:
 - o Sold building to 21c
 - o Construction has begun with selective interior demolition
 - o Completion is anticipated for October 2012
- Maisonette redevelopment:
 - o Anticipate closing on the project and beginning construction in late June



FOUNTAIN SQUARE

- The ever-popular Straus & Troy Market on the Square started May 3 and continues every Tuesday at lunch through September 27.
- This past month 3CDC has produced several one-off events including Cinco de Mayo, Kentucky Derby Party, Bella Vite Wine Tasting and Freaky Friday Fish Toss.
- The Summer Series has officially begun, kicking it off with a party on the Square, May 27.
 - o The PNC Summer Music Series started Tuesday, May 31 and goes through Labor Day - Six nights of free music
 - o Toyota Movie Night takes place every Sunday starting June 3 through Labor Day
 - o Freaky Friday events are held on the third Friday of every month through August
- The P&G Music Stage made its debut on May 13 featuring Psychodots, Faux Frenchman and Chris Comer Trio during the Bella Vite Wine Tasting event.



OVER-THE-RHINE

- Washington Park project
 - o A weekly update is sent out via email every Friday afternoon. If you are not currently receiving it and wish to, please email Christy Samad at csamad@3cdc.org.
 - o Progress in the north portion of the site includes:
 - Auger cast pile complete
 - Garage wall concrete pours have begun
 - Elevator shafts for the garage are currently being constructed
 - The 13th & Race streets garage ramp graded and filled with compacted gravel
 - o Progress in the south portion of the site includes:
 - Concrete block and limestone installation at restroom building
 - Layout for playground has begun
 - Inner concrete curb poured at bandstand
 - Playground equipment is being built off site
- Gateway Quarter Phases I-III residential sales continue to be strong. 141 of the 175 completed units are sold or under contract (81%), two units were closed in May.
 - o Closed on Belmain on Friday, May 24 and have converted 16 condominiums into rental units. 15 out of the 16 units have been leased and the tenants are scheduled to move in the first week of June.
- Gateway Quarter Phase IV
 - o Saengerhalle



- New roof structure will be complete in approximately one week.
- Work has begun throughout the building on replacing and repairing hard wood floors and all drywall, 80% complete.
- 3CDC's office space should be restored for use by the second week of June.
- Saengerhalle is now 64% leased, two tenants have signed leases for a total of 9,820 SF: Necco and Samplesaint
- Build out of the new tenant spaces should be complete by August.

- o City Home Phase 1B should be complete in mid-June.
 - Four condominiums and 2,286 SF of commercial space

- Gateway Quarter Phase V
 - o Selective interior demolition, design and bidding are underway
- The Church at 15th & Race streets continues to be stabilized. The roof has been secured and metal roof paneling will be installed for additional reinforcement. Evaluation of interior flooring has begun and will start restoring in the mid-June.



- Gateway Quarter Commercial
 - o A Tavola Trattoria, a wood-fired pizza restaurant located at 1220 Vine Street (Duveneck) opened Tuesday, May 31.
 - o Senate's expansion, Abigail Street, a Mediterranean Wine Bar located next to Senate, plans to open in mid July.
 - o Build out for the Taste of Belgium has begun at 1135 Vine Street with the opening to be in mid July.
 - o Bakersfield, a Mexican concept restaurant in Duncanson will begin build out in early June
 - o Tyger Calloway, a woman's boutique has signed a lease for 1344 Vine Street



- Go OTR 5K Run/Walk took place on May 21 with a record of 1,000 race registrants and a huge success of the Summer Celebration following the race raising \$25,000 for the OTR Chamber.

FINANCE & ADMINISTRATION

- Jon Tenbrink joined 3CDC on Monday, May 16 as a Staff Accountant.
- 3CDC is currently accepting applications for the following:
 - o Vice President of Communications

