

MONTHLY REPORT: MARCH 2010

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- **Metropole Hotel Updates:**

- In early March 3CDC received word that the U.S. Department of Housing and Urban Development rejected a fair housing complaint filed by the Legal Aid Society of Southwest Ohio on behalf of some Metropole residents.
- On Wednesday March 3, Cincinnati City Council approved 3CDC's request for a \$2.5 million grant and a project based TIF to assist with the renovation of the Metropole to 21c Museum Hotel.
- Relocation assistance is continuing for current residents of the Metropole Hotel. To date, relocation specialists have met with 155 of the approximately 194 residents living in the building at the time of the purchase.

FOUNTAIN SQUARE (www.myfountainsquare.com)

- **Spring has officially begun on Fountain Square!**

- **Cinciditarod: Saturday March 6** 50 teams of five people participated in this wacky shopping cart race that began and ended on Fountain Square. A fundraiser benefitting the Freestore Foodbank, Cinciditarod was sponsored by New Horizons Credit Union and Frequency 94.1.
- **St. Patrick's Day Parade: Saturday March 13** FSMG and 3CDC worked with the Ancient Order of Hibernians to produce the 2010 Cincinnati St. Patrick's Day Parade. Despite a rainy day, thousands lined 5th Street to watch the Parade. UC Football Coach Butch Jones and about 30 members of the Bearcat football team served as Honorary Grand Marshals. Thanks to sponsors PNC Bank, Guinness, Cincinnati Mini and Local 12.
- **St. Patrick's Day Party: Wednesday March 17** A beautiful evening on the Square brought out an estimated 5,000 people over the course of the evening to enjoy live music, food and drink. Thanks to our sponsors, Guinness, Local 12 and The Fox 92.5.



- **Still to come this Spring on the Square:**

- **Egg Hunt: Saturday April 3** This yearly event sponsored by bigg's with support from Graeter's, Galerie and Warm 98 brings hundreds of children to the Square.
- **Fountain Day: Saturday April 3** The return of water to "The Lady" marks the "ceremonial" return of spring to Cincinnati. Sponsored by Raymond

James with support from P&G, Warm 98 and Local 12, Fountain Day is quickly becoming a new Cincinnati tradition.

- **Cincinnati Reds Opening Day: Monday April 5** The “official” return of spring in Cincinnati is of course marked by Opening Day. The Findlay Market Parade runs past Fountain Square on 5th Street and Local 12 and Give Back Cincinnati hold the permit for the Square and host day-long events.
- **“Ecosculpt”** sponsored by Duke Energy, will bring 10 large sculptures made of recyclable materials to the Square for several weeks beginning April 9 in honor of the 40th anniversary of Earth Day.
- Look for **more umbrellas** on the Square this spring. Six umbrellas will be added for a total of 24.

OVER-THE-RHINE

- The **Senate Restaurant** (www.senatepub.com), 1214 Vine St., is now open for lunch and dinner.
- Four Entertainment Group, the owners of the Righteous Room on Walnut Street, are planning to open another bar at 1237 Vine St., in the commercial space of the Lackman Building. **“The Lackman”** will be a small neighborhood bar that could be open in the Gateway Quarter as soon as this summer.
- The **Gateway Quarter Sales office** is currently moving into its new home at 1326 Vine St. in the first floor commercial space of Trinity Flats. The move provides the sales office with more space and symbolizes 3CDC’s move further north up Vine St. A story in the March 12 Enquirer may be found here:
<http://news.cincinnati.com/article/20100312/BIZ01/3120342/OTR-rehab-moves-up-Vine>
- **Gateway Quarter Phase III Updates:**
 - The Trinity Flats residential units are just days away from completion at 1326-42 Vine Street. Seven of the 25 units are currently under contract. That’s up three units compared to last month.
 - Of the 96 completed units in Phase III, including the 25 units in Trinity, 38 or 39% are now sold or under contract
 - ✓ Trideca: 6 of 9 units sold (commercial space leased to furniture store, Joseph Williams Home)
 - ✓ Good Fellows: 3 of 5 units sold or under contract (commercial space leased to vintage clothing store, Atomic #10)
 - ✓ Falling Wall: 1 of 6 units sold
 - ✓ Lackman Lofts: 3 of 7 units sold or under contract (commercial space to be developed as “The Lackman Bar”)
 - ✓ 14th & Vine: 7 of 9 units sold or under contract
 - ✓ Trinity Flats: 4 of 25 sold or under contract
 - ✓ City Home Phase I: 2 of 11 units sold
 - ✓ Mottainai Lofts: 8 of 8 units sold or under contract
 - ✓ Belmain: 1 of 16 units under contract