

MONTHLY REPORT: MARCH 2009

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

FOUNTAIN SQUARE (www.myfountainsquare.com)

- The 2nd annual **Cinciditarod** was a huge success. The wacky race based on the Alaska Iditarod attracted 42 teams of five, bringing hundreds of people to the Square on Saturday March 7. Special thanks to title sponsor New Horizons Credit Union and presenting sponsor Rippe & Kingston.
- **St. Patrick's Day:** Fountain Square Management Group worked with the St. Patrick's Day Parade committee to change the route of the 143rd parade, taking it right by Fountain Square. The parade was held March 14 and was part of a daylong party on the Square that attracted thousands of people. Special thanks to title sponsor McCormick & Schmick for sponsoring "O'Nati's Irish Pub" on Fountain Square, along with presenting sponsors Guinness, Baileys and Bushmills.
- A **political rally** on the Square, sponsored by a group of anti-tax proponents attracted an estimated 4,000 people to the Square on Sunday March 15.
- **Fountain Day:** It's a new tradition and a sure sign of spring in Cincinnati. On April 4, Cincinnati will celebrate the 2nd annual Fountain Day when water once again flows from the hands of the Genius of Water atop the beautiful Tyler Davidson Fountain. Events begin at 6pm and include live music and food and drink for purchase. Mayor Mallory will give the signal to turn on the water around 8pm, followed by fireworks. Special thanks to our new Fountain Day sponsor, Raymond James & Associates, Inc.
- **Cincinnati Reds Opening Day:** Fountain Square is the perfect place to watch the Findlay Market Parade, as well as the 1:10 p.m. game on the LED Board, on Monday, April 6, Opening Day in Cincinnati. Channel 12 and Give Back Cincinnati will be on the Square throughout the day keeping visitors busy and entertained.



- **Flower Carpet presented by P&G:** On Tuesday April 7, installation begins of the 2009 Flower Carpet on Fountain Square. Workers from the Cincinnati Park Board will spend two days creating the colorful design to the left on the plaza using 24,000 potted pansy plants. The Flower Carpet runs through April 26.
- **Egg Hunt:** BIGGS is our sponsor this year for our third annual traditional Egg Hunt on the Square the Saturday before Easter, April 11. Children in three age groups hunt for brightly colored eggs filled with candy. Special thanks to Graeter's for donating this year's candy.

CENTRAL BUSINESS DISTRICT

- Work continues on the conversion of the old Phoenix Café at 641 Walnut St. into "**The Righteous Room.**" The former trouble spot is being converted into an upscale bar and three condos with completion expected in June.

OVER-THE-RHINE

- The second “**Gateway Gathering**”, this one for the parents of young professionals, was held on March 12. These small group cocktail parties target different demographic groups. The goal is to expose new people to urban living in the Gateway Quarter. About 50 people attended, including a reporter and photographer from the Cincinnati Enquirer.
- Four new contracts have been written on condos in **Gateway Quarter Phases I & II**, bringing the total number of units sold or under contract to 73%, up from 67% last month.
- Showings and interest in **Gateway Quarter Phase III** continues to be strong. Here’s the latest rundown of the projects:
 - ✓ **Trideca Flats**, 1232 Vine St. is open and six of nine units sold
 - ✓ **Good Fellow Lofts**, 1306 Main St., is open and one of five units is sold
 - ✓ **Falling Wall**, 1417-21 Main, opening April, one of five units under contract
 - ✓ **City Home Phase I**, 1406-1422 Pleasant Street, opening April, 11 units
 - ✓ **Lackman Lofts**, 1237 Vine St. opening April
 - ✓ **14th and Vine at Trinity Flats**, 14th & Vine, opening April, two of nine units under contract
 - ✓ **Mottainai Lofts**, 1222 Republic, opening April, two of eight units under contract
- The schematic design is complete for the renovation of **Washington Park**. Two independent construction price estimations have begun and will be complete at the end of March. Once the estimating is completed a preliminary financing plan will be developed.
- A new development officer has joined the 3CDC team. **Anima Jain**’s first day was March 9. She joins us out of the University of Cincinnati where she received her MBA.

COMMUNICATIONS

- The **March 13 Cincinnati Business Courier** features a very positive article on the work of 3CDC CEO Steve Leeper. <http://cincinnati.bizjournals.com/cincinnati/>
- Steve is one of three featured speakers at the **Cincinnati Business Courier’s 8th annual Commercial Real Estate Power Breakfast** on March 31 at the Duke Energy Convention Center.
- The March issue of **Cincinnati Magazine** features a two-page spread on the retail district in the Gateway Quarter. Link to it through our merchant’s website: http://www.otrgateway.com/Gateway_Quarter_Retail_Page/Blog/Blog.html
- Travel writer Dave Zuchowski visited the Gateway Quarter in January. His syndicated article about the shopping district may be viewed here: <http://cnhinews.com/node/1567>.