

MONTHLY REPORT: MARCH 2011

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- **Metropole Hotel Update:**
 - 21c hosted a "meet and greet" at the CAC on March 22 for all of the surrounding neighbors to learn more about the project and have a chance to ask questions.

FOUNTAIN SQUARE (www.myfountainsquare.com)

- **Raymond James Fountain Day**, although it was snowing, City officials welcomed spring to Cincinnati and gave the signal to let the water flow once again from the hands of the Genius of Water. Instead of fireworks, there was a balloon launch with over 1,000 balloons.



- **Cincinnati Reds Opening Day Rally**, once again Cincinnatians celebrated the return on baseball on Fountain Square with the 9th Annual Opening Day Rally hosted by Local 12 and Give Back Cincinnati
- **EcoSculpt**, 14 submissions have been selected. The installation of the handpicked sculptures will be installed April 8 and will be on display until

April 28. In celebration of Earth Day, April 22 we will have an award ceremony to present the best sculptures along with an Earth Day fair.

- Now offering FREE Fioptics Wi-Fi service on the Square thanks to Cincinnati Bell
- **Other upcoming events** include:
 - **Egg Hunt**, April 23

OVER-THE-RHINE

- **Washington Park project**
 - A weekly update is sent out via email every Friday afternoon. If you are not currently receiving it and wish to, please email Christy Samad at csamad@3cdc.org.
 - Progress in the north portion of the site includes:
 - Mass excavation is in the final stages
 - Installation of auger cast piles has begun
 - Progress in the south portion of the site includes:
 - Five dry wells have been installed
 - Restoration of historic features continues
 - Began installing footers for the 13th street restroom building

- **Gateway Quarter Phases I-III** residential sales continue to be strong. 135 of the 182 completed units are sold or under contract (74%), one new contract was signed in March.
- **Gateway Quarter Phase IV**
 - **Parvis Lofts on Vine** has reached 100% leased in little over three months.
 - **Saengerhalle** has continued to gain interest among potential commercial tenants. Have signed letters of intent with two users for an additional 8,150 SF, bringing the project to 54% leased.
 - **Westfalen Lofts** is now complete with eight condominium units ranging from \$199K to \$224K and one single-family home priced at \$549K. The ribbon cutting ceremony was Tuesday, March 29 at 2pm.
- Currently, the Church at 15th & Race streets and 1513 Race Street are being stabilized.
- The Cincinnati Underground tours are returning this year, bigger and better. Last year, they saw 5,669 patrons over 24 Saturdays; to date they have already sold 6,000 tickets for this upcoming season. They are opening a headquarters for their tours at 1218 Vine Street.
- At this time, commercial leases have been signed or soon to be signed:
 - Mexican themed, sit-down restaurant to open at 1213 Vine Street.
 - Taste of Belgium to open at the Gateway Arts building
- **Go OTR 5K Run/Walk** registration is now open. The race is taking place on May 21 at 10am with the Summer Celebration to follow. For more information visit their website at www.gootr.org.



FINANCE & ADMINISTRATION

- Rachel H. O'Malley joined 3CDC on March 28 as a Development Officer
- Katie Long will join 3CDC on Monday, April 4 as Accounting Manager, Capital Funds
- 3CDC is currently accepting applications for the following:
 - Vice President of Communications
 - Accounting Staff
 - Site Assistant

NEWS COVERAGE

- [3CDC Rents All of its Renovated Apartments with 3 Months](#), Channel 9
- [Additional Condo Units Continue OTR's Transformation](#), Channel 5