

MONTHLY REPORT: June 2010

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- **Metropole Hotel Update:**

- Relocation assistance continues for current residents of the Metropole Hotel. Of the building's 230 units, 58% or 129 units are currently vacant.

FOUNTAIN SQUARE (www.myfountainsquare.com)



- **Summer on the Square** is off and running. With the PNC Summer Music Series, Toyota's Movie Night, Family Days, Strauss & Troy Market and several other one time or third party events, there is something happening on Fountain Square every night and day of the week this summer.
- Coming up on the Square in the month ahead:
 - June 18: Coney Eating Contest (noon)

- July 4: P&G Fourth of July Fireworks
- July 11: FIFA World Cup Final Match & Fountain Square Foosball Tournament
- July 16: Cincy Apparel T-Shirt Market
- The **Fox19 Morning Show** is live on the Square every Friday morning from 8-9am with a summer concert featuring a local band. This weekly live event is made possible thanks to the fiber installed on the Square by Cincinnati Bell.

OVER-THE-RHINE

- We successfully closed on our new office building, **Saengerhalle**, the beginning of June. The photo to the right is of the back of the building. Special thanks to Fifth Third Bank for providing the NMTC equity and the purchase of the state and federal historic tax credits. Construction is now underway on the \$8.4 million project, which includes renovation of three attached historic structures



and a new construction addition to create a 32,750 SF building at the northeast corner of 14th and Race streets.

- **Westfalen Lofts**, the redevelopment of the three buildings on the east side of the 1400 block of Race Street just north of Saengerhalle, is also underway by developer John Hueber Homes. The \$3.38 million project will create nine for-sale units including one single-family home.
- The Four Entertainment Group (4EG), owners of the recently opened Righteous Room on Walnut Street, has closed on the first floor commercial space at Lackman Lofts, 1237 Vine. Work on **Lackman Bar** begins this week. It's a 900 SF neighborhood bar concept that will bring afternoon and evening activity to the corner of 13th and Vine in the Gateway Quarter.
- **Queen City Underground Tours: Bosses, Breweries and Burials** kicked off in the Gateway Quarter Memorial Day weekend, bringing over 600 people to the neighborhood. The tour includes historic buildings, including Cosmopolitan Hall at 1313 Vine St. For information visit www.queencityunderground.com.
- The fourth annual **Go OTR 5K** and second annual **Gateway Quarter Summer Celebration** was Saturday May 22. The events included five bands, 18 craft booths and over 700 runners.

FINANCE & ADMINISTRATION

- **Jenny Bohman** joined the 3CDC staff on June 14 as an accounting manager.

