

MONTHLY REPORT: FEBRUARY 2011

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- **Trattoria Roma** has officially opened in their new location in the 580 Building, they serve lunch and dinner.
- **Walnut Street Grill**, formerly known as Bootsy's, is now open for dinner.

FOUNTAIN SQUARE (www.myfountainsquare.com)

- The **U.S. Bank Ice Rink** had a strong season closing attendance with 47,332 skaters. The rink is in the process of tear down and is scheduled to be complete by Friday, March 4.
- The 4th annual grocery cart race, **New Horizons Cinciditarod** is this Saturday, March 5th. We received a total of 73 registrants, nearly 50% more than last year.
- Now accepting applications for the 2nd annual **EcoSculpt presented by Greater Cincinnati Energy Alliance**. A recyclable art installation on Fountain Square April 8 – 18, with a lunchtime fair announcing the winners on Earth Day, April 22.
- With Opening Day falling on a Thursday, we have moved **Raymond James Fountain Day** from a Saturday night event to a Wednesday, lunch event. City officials will welcome spring to Cincinnati and give the signal to let the water flow once again from the hands of the Genius of Water. Instead of fireworks, watch for a special surprise!
- **Other upcoming events** include:
 - St. Patrick's Day Party, March 17

OVER-THE-RHINE



- **Washington Park project**
 - A weekly update is sent out via email every Friday afternoon. If you are not currently receiving it and wish to, please email Christy Samad at csamad@3cdc.org.
 - On Monday, March 7th the final fence move will take place, it will be moved to the south end of the site closing the sidewalk on 12th Street between Race and Elm streets.

- Mass excavation continues to progress throughout the site, final depth for the underground garage has been met near Elm Street where the ramp will be located.
- **Gateway Quarter Phases I-III** residential sales continue to be strong. 134 of the 182 completed units are sold or under contract (74%), four new contracts were signed in February.
- **Gateway Quarter Phase IV**
 - **Parvis Lofts** have been available to lease since mid December. In February seven units were rented, they are now 75% leased.
 - 3CDC and NorthPointe Group have officially moved into **Saengerhalle**. Currently negotiating letters of intent with two users for an additional 8,150 SF, bringing the project to 54% leased.
 - Neighborhood Open House – March 25, 5 to 7pm
 - Board Open House – March 30, 4 to 6pm (Watch for invitation)
 - **Westfalen Lofts** will be complete in mid-March with eight condominium units and one single-family home. The ribbon cutting ceremony is set for March 29 at 2pm.
- The owners of **Senate** have announced the opening of a restaurant next door with a Mediterranean wine bar, scheduled to be open in late May.
- **Go OTR 5K Run/Walk** registration is now open. The race is taking place on May 21 at 10am with the Summer Celebration to follow. For more information visit their website at www.gootr.org.

FINANCE & ADMINISTRATION

- 3CDC is currently looking to fill positions:
 - Vice President of Communications
 - Accounting Manager, Capital Funds
 - Accounting Senior
 - Site Assistant
 - Seasonal staff for FSQ events
 - Assistant Site Manager
 - Beverage Sales Customer Service Representative
 - Audio Video Technician