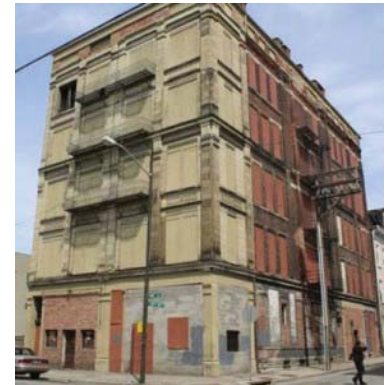


This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

CURRENT DEVELOPMENTS

- Cincinnati New Markets Fund, LLC applied for another \$80 million in Federal New Markets Tax Credits and will be notified in Jan/Feb 2012 if an allocation is awarded.
- 3CDC was awarded \$1.5 million in State Historic Tax Credits for:
 - o 1434 Vine St., the Roscoe set of buildings just north of Kroger
 - o 1502 Vine St., Meiner Flats



Meiner Flats

21c Hotel Cincinnati

- Construction began in May.
 - o Abatement is complete in 90% of the building.
 - o Post abatement demo is 75% complete.
- Completion is anticipated for October 2012



21c construction

Maisonette Redevelopment

- Anticipate closing on the project and beginning construction in mid-August.

Washington Park

- A weekly update is sent out via email every Friday afternoon. If you are not currently receiving it and wish to, please email Christy Samad at csamad@3cdc.org.
- The project is roughly halfway complete.
 - o The garage basement is complete and the first parking level is 60% complete.
 - o The dog park is about 75% complete.
 - o Most of the underground utility work is complete.
 - o The playground equipment that is being constructed off site is approximately 70% complete and will be delivered by mid- September.
- An article was published about the Washington Park inclusion numbers in the August 5, 2011 issue of Business Courier. To view, [click here](#).



Washington Park construction

Homeless to Homes

• 3CDC has been actively working with the Continuum of Care, the City Gospel Mission, the YWCA, and the Drop Inn Center to develop new emergency shelter facilities for their clients.

o **City Gospel Mission** – site location at 1805 Dalton Street has been purchased. The Design development is complete and four general contractor candidates will be interviewed in mid-August. It is scheduled to break ground this December.

o **YWCA** – site has been located at 2452 Kinsey and is under contract to be purchased in mid-September. An application is being submitted to the Cincinnati Historical Board for approval to remove the current buildings on-site. Environmental assessment is currently being conducted at the location. The Conceptual Design is complete and the project is expected to break ground in January 2012.

o **Drop Inn Center** – site yet to be identified. Program development has been completed for the future facility.

City Home Phase 2

- Under construction and will be complete this Winter
- Seven single family homes
- Three homes are already under contract



City Home Phase 2 construction

ASSET MANAGEMENT

Saengerhalle

- 64% of office space is leased
 - o 3CDC
 - o Northpointe Group
 - o Necco
 - o Samplesaint
 - o Kurt Platte
- Bringing a total of 69 employees to OTR
- Three additional tenants received letters of intent for the remaining space



Saengerhalle

Parvis Lofts

- 100% of rental units are leased
- 52% of commercial space is leased
 - o OTR Living Sales Office
 - o Manniquinn
 - o Hamm Art Gallery
 - o The Brandery
- Bringing a total of 35 employees to OTR



Parvis Lofts

City Home Phase 1B

- Ribbon cutting on Tuesday, July 19
- Four condominiums and 2,286 SF of commercial space
- A letter of intent was sent out for the commercial space



City Home Phase 1b

Gateway Quarter Phases I - IV

• 143 of the 186 completed units are sold or under contract (77%), there were two new contracts written and one closed on in the month of July.

Gateway Quarter Commercial

- The **Gateway Quarter Sales Office** moved from 1326 Vine St. to 1401 Vine St. to allow **Ionic Collective**, a marketing firm, move in at the end of July. This firm brings ten new employees to OTR.
- **Taste of Belgium** located at 1135 Vine Street is scheduled to open in late August.
- **Valet Parking** is now available on Vine St., just north of the Vine and 12th St. intersection. The service will be available Thurs. through Sat. from 5pm to midnight for \$6.

Over THE Rhine

\$6
VALET PARKING

Brought to you by 3CDC

S TASTE OF BELGIUM AROMATIC CAFE

TAVOLA bar + trattoria THE LACEMAN

BAIERSFIELD Abigail street

FOUNTAIN SQUARE

- Koorsen's Fourth of July Bash was held on July 4th, immediately following Toyota's Movie Night. New this year, the firework display was put on by American Firework.
- It is official, the World Choir Games countdown has begun. On July 11, the official countdown clock was installed on Fountain Square.
- The Cincy Apparel T-shirt Fest returned for it's fourth year on July 15th. There were 16 vendors in addition to Wearcast, a customized t-shirt vendor. Attendees could create their own t-shirt on site and immediately see their design on the LED Board.
- Servpro's Water Balloon Toss, the third out of four Freaky Friday contests of the summer, was held on July 22 with 50 participants.
- The PNC Summer Music Series continues to attract large crowds to the central business district. On July 30, the Saturday SLAM series had one of the biggest performers of the summer, Talib Kweli; throughout the night attendance estimated to be 10,000.
- 2011 summer schedule of events continue:
 - o PNC Summer Music Series, Mondays-Saturdays through September 2
 - o Toyota Movie Night, Sundays through August 28 (minus July 10)
 - o Mayfield's Ice Cream Eating contest, August 19
 - o Urban Yoga, free yoga class on Sunday mornings through August

