



MONTHLY REPORT: AUGUST 2009

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

FOUNTAIN SQUARE (www.myfountainsquare.com)

- Attendance on Fountain Square is off the charts this summer! Estimated attendance through the first week in August for just the **PNC Summer Music Series on Fountain Square** is at 93,775. Last year, attendance at the Music Series for the entire season, through Labor Day, was estimated at 50,000.
- Overall attendance on the Square to date for **all Summer '09 events** is estimated at about 145,000. Those numbers include attendance for the following popular events:
 - Strauss & Troy Market on the Square
 - P&G Movie Night
 - Hollywood Casino Freaky Friday events
 - Red Hot Fridays
 - Cooking with Caitlin
- FSMG partnered with several children's organizations and the Public Library of Cincinnati and Hamilton County to sponsor a brand new event this year aimed at increasing pride for Cincinnati among children 10 and under. Seven "**big's Family Day**" events were held on the Square between May and July. More than 1,500 children attended. Each week had a different Cincinnati theme.

OVER-THE-RHINE

- Units in **Gateway Quarter Phase III** continue to sell. Three projects are still under construction. Completed buildings and latest sales numbers include:
 - ✓ Trideca: 6 of 9 units sold
 - ✓ Good Fellows: 2 of 5 units sold or under contract
 - ✓ Falling Wall: 1 of 6 units sold
 - ✓ Lackman Lofts: 1 of 7 units under contract
 - ✓ 14th & Vine: 4 of 9 units sold or under contract
 - ✓ City Home Phase I: 11 units, 1 under contract
 - ✓ Mottainai Lofts (LEED certified): 8 units, 5 sold or under contract

Belmain, under development by Urban Sites, is expected to be open in September. It includes 16 units. Trinity Flats and Phase II of City Home are under construction.

- Work is continuing on the **Vine Street streetscape**. Sidewalk work from Central Parkway to 13th Street has progressed well and should be wrapped up by mid-September. New trees and planters will be installed in time to decorate for the holidays.
- Preliminary work is underway on the **1400 block of Vine Street**, one of the first projects in Gateway Quarter Phase IV. It's a \$10.5 million redevelopment of the 11 3CDC-

controlled buildings to create 32 market-rate apartments and nearly 15,000 square feet of commercial space. The project will go before City Council in September for approval.

- Be sure to look for the September issue of **Cincinnati Magazine**, featuring a cover story called “The New Over-the-Rhine.”
- An “**OTR Tour of Living**” featuring seven buildings in Gateway Quarter Phase III will be held Sunday September 13 from noon to 5pm. The tour is free and open to the public and coincides with “2nd Sunday on Main”, a monthly festival on Main Street.

CENTRAL BUSINESS DISTRICT

- The **Righteous Room**, 641 Walnut, opened in July. The upscale bar has attracted a lot of customers in its first few weeks.
- FSMG has arranged a **lunch special for downtown employees at Via Vite**. All you have to do is pick a week prior to November 1 and during that week your employees will receive half off one lunch entrée with the purchase of another. Your employees simply show their business card to get the discount. It’s that easy. Please email us at (info@myfountainsquare.com) with the week you desire and let your employees know about the special at Via Vite compliments of FSMG.