

MONTHLY REPORT: APRIL 2011

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- **Metropole Hotel Update:**
 - Building is now vacant.
 - Selective interior demolition is scheduled to begin in early May

FOUNTAIN SQUARE (www.myfountainsquare.com)



- 6,000 brightly colored eggs filled the Square on April 23 for the fourth annual **Egg Hunt**. The event was accompanied by the Easter Bunny, face painters and a lot of chocolate!
- **EcoSculpt**, 11 sculptures were displayed on the Square April 8 through April 28. Due to weather the Earth Day Fair and Award ceremony was rescheduled to Wednesday, April 26. \$500, \$250, \$150 and \$100 prizes were given to the winners of the judged Ecosculptures.
- New this year to the spring lineup is the **Kentucky Derby Pre-Party**. Friday, May 6 the Square will be transformed to Churchill Downs with big hats, mint juleps and actual

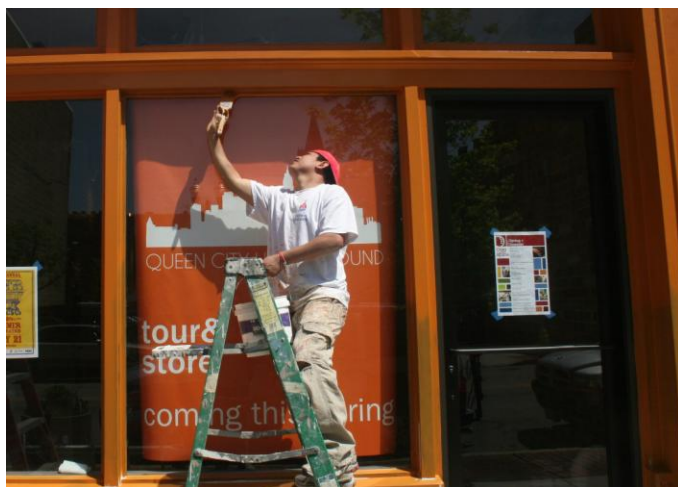
racing horses from Turfway Park.

- The Skyline Food Tent is now serving lunch on the Square and will offer dinner starting after Memorial Day weekend.
- For the second time in history, the CSO is streaming live on the LED Board at Fountain Square for their performance May 3, Yo Yo Ma.
- The new PNC Stage for Fountain Square is currently being constructed and will be completed the week of May 9.
- **Other upcoming events** include:
 - **Strauss & Troy Market on the Square**, Tuesdays May 3 through September 27
 - **Cinco de Mayo**, May 5
 - **Bella Vite Wine Tasting**, May 13
 - **Freaky Friday Fish Toss**, May 20

OVER-THE-RHINE

- **Washington Park project**
 - A weekly update is sent out via email every Friday afternoon. If you are not currently receiving it and wish to, please email Christy Samad at csamad@3cdc.org.
 - Progress in the north portion of the site includes:
 - Mass excavation is in the final stages
 - Auger cast pile installation is nearly complete
 - Garage waterproofing installation begun on the garage walls
 - Progress in the south portion of the site includes:
 - Foundation and conduit installation of the 13th Street restroom building is complete
 - Began storm drainage system

- Restoration of historic features continues
- Playground equipment is being produced offsite
- **Gateway Quarter Phases I-III** residential sales continue to be strong. 139 of the 179 completed units are sold or under contract (79%), four units were closed on in April.
 - **Parvis Lofts** has won an Ohio Heritage Award for the Best Residential Rehabilitation, representing the best exterior and/or interior single or multi-family residential project based on proper preservation techniques.
- **Gateway Quarter Phase IV**
 - **Saengerhalle** experienced a considerable amount of damage to the roof due to the severe weather early morning on Wednesday, April 20. We are currently working on a restoration plan that will complete all repairs in approximately 14 weeks.
 - LOIs have been signed with 2 tenants that will occupy the majority of the third floor of the building
 - City Home Phase 1B is 90% complete. The project should be complete in May.
 - **City Home Phase 2** construction has begun, located on Pleasant directly across from City Home Phase 1. This phase will consist of seven new single family homes.
- Currently, the Church at 15th & Race streets is being stabilized. They have completed the frame of the roof and plan to install the metal roof paneling the week of May 9th. They continue to clean up all debris inside the building and will begin to evaluate the stability of all flooring.
- **Gateway Quarter Commercial**
 - The Cincinnati Underground opened their store, **Cincy Haus** on Saturday, April 30 kicking off their first tour of the summer. The ticket sales for their tours are up to 7,000.



- **A Tavola Trattoria**, a wood-fired pizza restaurant located at 1220 Vine Street (Duveneck) plans to open in mid-May.
- Senate's expansion, **Abigail Street**, a Mediterranean Wine Bar located next to Senate, plans to open in mid July.
- Build out for the **Taste of Belgium** has begun at 1135 Vine Street with the opening to be in mid July.
- **Bakersfield**, a Mexican concept restaurant has signed a lease for 1213 Vine Street.
- **Go OTR 5K Run/Walk** registration is now open. The race is taking place on

May 21 at 10am with the Summer Celebration to follow. For more information visit their website at www.gootr.org.

FINANCE & ADMINISTRATION

- John Brooks joined 3CDC on April 25 as a part-time development officer focusing on the Homeless to Home initiative.
- Jon Tenbrink will join 3CDC on Monday, May 16 as a Staff Accountant.
- 3CDC is currently accepting applications for the following:
 - Vice President of Communications
 - Site Assistant
- CNMF has applied for \$4 million in Ohio New Market Tax Credits.