

MONTHLY REPORT: APRIL 2010

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

DOWNTOWN

- **Metropole Hotel Updates:**

- Relocation assistance is continuing for current residents of the Metropole Hotel. To date, relocation specialists have met with 78% of residents living in the building at the time of the purchase.

FOUNTAIN SQUARE (www.myfountainsquare.com)



- **Fountain Day** was celebrated on Saturday April 3. Vice Mayor Roxanne Qualls was on hand to turn the wheel that returned water to the outstretched hands of "The Lady". Special thanks to title sponsor Raymond James with support from P&G.
- Earlier that day, the **4th Annual Egg Hunt** was held bringing thousands of children and their parents to the Square. This year there were so many

participants, we are reconsidering the approach to next year's event, exploring the possibility of extending the hours and adding stations to insure that all children leave with equal goodies.

- It was a beautiful day for **Cincinnati Reds Opening Day** on the Square. A crowd of thousands greeted the Findlay Market Parade as it passed down Fifth Street.
- **"Ecosculpt"** presented by Duke Energy, will be on the Square through April 29. It includes 11 large sculptures made of recyclable materials in honor of the 40th anniversary of Earth Day.
- **Coming up on the Square:**
 - **Strauss & Troy Market on the Square** begins May 4, one month earlier than last year, and is held every Tuesday from 11am-2pm through the summer. Look for about 18 vendors this year.
 - **Cinco de Mayo** is May 5 from 5-10pm.
 - **Cork n' Bottle Wine Tasting** is May 7 beginning at 5pm.
 - **World Affair on the Square** is a new, two-day international music event Saturday May 8 from noon to 10pm and Sunday, May 9, from noon to 6pm.
 - A new **Coffee Tasting** event sponsored by Rippe & Kingston is May 19 from 6-10am.
- You can now take a **Segway Tour** of downtown Cincinnati starting at Fountain Square. Guided tours have just begun Monday through Friday at 9am and 2:30pm and weekends by appointment. Cost is \$60 per person. Call 225-1583 or visit www.segwayofohio.com.



- The new **Skyline Food Tent** has been installed on the Square with plans in the works to serve breakfast, lunch and dinner this summer.

OVER-THE-RHINE

- **Gateway Quarter Sales Update:**
 - We're excited to share that we had **five contracts signed in the past week**, bringing our total contracts to 38 (65%) toward our goal of 59 residential sales for the current FY.
 - The **Gateway Quarter Sales office** is now in its new home at 1326 Vine St. in the first floor commercial space of Trinity Flats.
 - The 25 units in **Trinity Flats** are now complete nine of the units, 36% are under contract.
 - Below is a rundown of the residential sales status for Phase III projects.
 - ✓ Trideca: 6 of 9 units sold
 - ✓ Good Fellows: 3 of 5 units sold or under contract
 - ✓ Falling Wall: 1 of 6 units sold
 - ✓ Lackman Lofts: 3 of 7 units sold or under contract
 - ✓ 14th & Vine: 8 of 9 units sold or under contract
 - ✓ Trinity Flats: 9 of 25 sold or under contract
 - ✓ City Home Phase I: 3 of 11 units sold
 - ✓ Mottainai Lofts: 8 of 8 units sold or under contract
 - ✓ Belmain: 1 of 16 units under contract
- A **new commercial leasing agent** has come on board. Lisa Scovic, working through developer Rick Kimbler's Northpointe Group, joined our team in March.
- Steve Leeper is the featured speaker at the **Over-the-Rhine Chamber's Annual Meeting and Star Awards Luncheon** on Tuesday April 27th at Music Hall.
- Make plans to attend the **Go OTR 5k and Gateway Quarter Summer Celebration** on Saturday May 22. Visit the Over-the-Rhine Chamber's website www.otrchamber.com for more information and to register for the run/walk.

