

MONTHLY REPORT: APRIL 2009

This monthly report provides 3CDC, CEF and CNMF board members with the latest information about what's happening on and around Fountain Square and in Over-the-Rhine. It is designed to compliment a more detailed investment report that is included with members' board information packets.

FOUNTAIN SQUARE (www.myfountainsquare.com)

- The plaza on Fountain Square is alive with new plants and color thanks to the generosity of John Smale, former president, CEO and chairman of Procter & Gamble, and a grant from the Smale Foundation. **The 2009 "Flower Pot Program"** includes 76 new pots around the Square filled with violas, snapdragons and white alyssum and 10 self-watering pots on top of the restroom.



Thanks to the Cincinnati Park Board for designing, installing and maintaining the displays.

- **The spring event season is off to a great start!**

- The 2nd annual **Fountain Day**, which marks the return of the flow of water from the hands of the Genius of Water, was held April 4. Beautiful weather and two great local bands drew thousands to the Square over the course of the evening. Special thanks to our new Fountain Day sponsor, Raymond James & Associates, Inc.
- The weather wasn't as nice two days later for **Cincinnati Reds Opening Day**, but a respectable crowd still turned out to watch the Findley Market Parade and gather before the afternoon opener against the New York Mets. Thanks to

Local 12, WKRC-TV and Give Back Cincinnati for sponsoring events on the Square despite the nasty weather.

- It certainly looks like spring on the Square! The **2009 Flower Carpet presented by P&G** is now in place and includes 24,000 colorful potted pansies in a mosaic design. The Flower Carpet runs through April 25.
- The **bigg's Egg Hunt** on Fountain Square was Saturday April 11 and drew about 1,000 children and adults for an old fashioned egg hunt and visit from the Easter Bunny. In addition to bigg's, a special thanks to Graeter's for donating candy for the eggs.
- And still to come... A **Cinco de Mayo** celebration is scheduled for Tuesday May 5 from 5-9 pm on Fountain Square. Plans to celebrate this Mexican holiday include live music and salsa dancing, Spanish television on the LED Board and authentic Mexican food from Abuelo's Mexican restaurant. The event is presented by Tecate and Dos Equis.



OVER-THE-RHINE

- **Gateway Gatherings** are continuing to attract potential new residents to the Gateway Quarter. In April, events have been held for supporters of the Know Theatre as well as the Mayor's YP Kitchen Cabinet.
- **Condo sales** in the Gateway Quarter remain steady. Since last month, we've had two more sales in Gateway II, bringing total sales in the first two phases to 82%. That's 53 of the 65 for-sale units in Gateway Quarter Phases I & II sold or under contract.

- In **Gateway Quarter Phase III**, two buildings are complete and five additional buildings are scheduled to open this spring. Of the 106 total units in Phase III, 13, or 12% are either closed or under contract.
- **The Segway Store** has opened in the Gateway I retail space at the corner of Central Parkway and Vine Street.
- The **Vine Street streetscape project** is underway and is scheduled to continue through the spring and summer.
- A **board tour** of Phase III is being planned for the spring. Look for an invitation in the next couple weeks.
- A meeting of the **3CDC OTR Work Group**, which includes a cross section of OTR stakeholders, is scheduled for Tuesday April 21.

CENTRAL BUSINESS DISTRICT

- The transformation of the old Phoenix Café into the **Righteous Room** (right) is continuing. The project, an upscale bar and three condominiums on Walnut Street, is on track for completion in June.



FINANCE & ADMINISTRATION

- **Bret Witte** has joined 3CDC as our new Controller. He is a CPA with public accounting and private real estate development/construction experience.

COMMUNICATIONS

- The April 3 **Cincinnati Enquirer** featured a story on our **Gateway Gatherings**, specifically targeting parents of young people who are supporting their children's decision to buy property in the Gateway Quarter. <http://news.cincinnati.com/article/20090403/BIZ01/904030336>
- Steve Leeper is scheduled to speak to members of the **Commercial Real Estate Women (CREW)** national conference here in Cincinnati on Friday April 24 as part of a panel titled Successful Urban Renaissance Projects.